

ORDINANCE NO. 6-2016

AN ORDINANCE OF THE CITY OF BELLEFONTE, KENTUCKY, PROVIDING FOR THE ENACTMENT OF A SPECIAL *AD VALOREM* TAX PURSUANT TO KRS 65.125; PROVIDING THAT THE REVENUE GENERATED SHALL BE USED PER KENTUCKY REVISED STATUTES, EXCLUSIVELY FOR THE PAVING, MILLING, AND RESTORATION OF ALL CITY STREETS LOCATED WITHIN THE CITY OF BELLEFONTE, KENTUCKY; PROVIDING THAT ANY REVENUE SHALL BE PLACED IN A SPECIAL SEGREGATED ACCOUNT PURSUANT TO KENTUCKY REVISED STATUTES; PROVIDING THE RATE OF TAXATION SHALL BE .10 PER \$100 OF VALUE; PROVIDING THAT THE SPECIAL PROJECT SHALL BE IN EFFECT ONLY FOR A PERIOD OF FIFTEEN (15) TAX YEARS; AND OTHER MATTERS.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COMMISSION OF THE CITY OF BELLEFONTE, KENTUCKY AS FOLLOWS:

1. That there is hereby enacted a special *ad valorem* tax pursuant to KRS 65.125. The purpose of said tax shall be for the paving, milling, and all work required to restore the city streets of Bellefonte, Kentucky, including, but not limited to, drainage issues affecting roadways, sink holes affecting roadways, and any other repair or improvement to keep streets safe and passable.
2. All revenues generated for this special project shall be deposited into a separate account maintained by the City and shall be used exclusively for the purposes set forth above pursuant to KRS 65.125.
3. This special *ad valorem* tax shall end and have no further effect once it has been levied upon property for fifteen (15) years.
4. This Ordinance shall be known as the “Bellefonte Streets Restoration Act”.

5. Bills for the special *ad valorem* tax shall be issued by the City Clerk on, or as close as practical to, January 15th of each year. The monies shall be due and payable on April 15th of each year.

Any bills that are not paid in full on or before April 15th shall incur a penalty of ten(10%) percent of the total bill and in addition the face amount of the bill and penalty shall begin to incur interest at the rate of twelve (12%) percent per annum until fully paid. In the event legal action is necessary to collect the bill, the tax payer shall be required to pay all court costs and fees, including attorney fees for the City for collection. Any unpaid bills shall be a lien upon the real estate.

6. All ordinances, parts of ordinances, and amendments thereto in conflict herewith, heretofore adopted by the Board of Commissioners of the City, are hereby expressly repealed.

7. This ordinance shall be in full force and effect from and after its passage, approval and publication, as required by law.

8. Each section and each sentence of this ordinance is enacted separately and the invalidity or unconstitutionality of any one particular sentence and/or section shall not affect the validity and/or constitutionality of any other sentence and/or section.

THOMAS R. BRADLEY, MAYOR
CITY OF BELLEFONTE, KENTUCKY

ATTEST:

RONALD L FRALEY
CITY CLERK-TREASURER

FIRST READING: August 4, 2016
SECOND READING: November 28, 2016
PUBLISHED: December 8, 2016